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TRUST: THE SOCIAL VIRTUES AND THE CREATION OF PROSPERITY
Trust: The Social Virtues and the Creation of Prosperity, by Francis Fukuyama

Trust: The Social Virtues and the Creation of Prosperity ...
Trust: The social virtues and the creation of prosperity: By Francis Fukuyama.(New York: Free Press, 1995. 457 pp. \$24.95.)

Trust: The Social Virtues and the Creation of Prosperity ...
Trust: The Social Virtue and the Creation of Prosperity by Francis Fukuyama 587 ratings, 3.95 average rating, 49 reviews
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In his recent book, Trust: The Social Virtues and the Creation of Prosperity [1995], Fukuyama extends this theme by praising neo-classical economists for having convinced large parts of the global political and intel-lectual community that free markets provide the most effective mechanism for bring-

Trust The Social Virtues And
The decline of trust and sociability in the United States is also evident in any number of changes in American society: the rise of violent crime and civil litigation; the breakdown of family structure; the decline of a wide range of intermediate social structures like neighborhoods, churches, unions, clubs, and charities; and the general sense among Americans of a lack of shared values and ...

Trust: The Social Virtues and The Creation of Prosperity ...
Trust: The Social Virtues and The Creation of Prosperity by Francis Fukuyama explores the role of social capital in promoting or eroding economic prosperity. The issue of social capital continues to receive excellent scholarship by many notable social scientists, including Robert Putnam and Charles Murray.

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Social capital, which is the ability of people to work together for common purposes, "arises from the prevalence of trust in a society," and cannot be acquired through rational investment decisions. Rather, acquisition of social capital "requires habituation to the moral norms of a community and the acquisition of virtues like loyalty, honesty and dependability."

Trust: The Social Virtues and the Creation of Prosperity ...
The Social Virtues and the Creation of Wealth, his first book since his seminal post-Cold War work, The End of History and the Last Man, suggests the consideration of saddle-shaped societies. With strong families on one end and strong governments on the other, Fukuyama contends that these societies lack structures of independent sociability substantial enough to support their economic aspirations.

Trust: The Social Virtue and the Creation of Prosperity by ...

Fukuyama outlines how the "intermediate social organizations" of society, under the Protestant ethic, permitted the development of modern capitalist structures; whereas in low-trust societies (where you cannot depend on the corresponding person to trust you, or you to trust him), only family oriented businesses could grow, and inevitably collapsed after the second or third generation.

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This paper reviews Francis Fukuyama's recent book, Trust: The Social Virtues and the Creation of Prosperity to present an interdisciplinary perspective on many of the topics economists have come ...

Trust: The Social Virtues and the Creation of Prosperity-A ...

In Trust, a sweeping assessment of the emerging global economic order "after History", Fukuyama examines a wide range of national cultures in order to divine the hidden principles that make a good and prosperous society, and his findings strongly challenge the orthodoxies of both left and right. In fact, economic life is pervaded by culture and depends, Fukuyama maintains, on moral bonds of ...

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Trust: The Social Virtues and the Creation of Prosperity. Trust: The Social Virtues and the Creation of Prosperity. By Francis Fukuyama. 457 pp, Free Press, 1995. Purchase. Stay informed. Get the latest book reviews delivered bi-weekly. Sign Up . Get the Magazine. Save up ...

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Trust: The Social Virtues and the Creation of Prosperity by Francis Fukuyama New York: Free Press, 1995. xv., 457 pages. Reviewed by David W. Gill www.ethixbiz.com Francis Fukuyama is a senior social scientist at the Rand Corporation and one of America's most highly-regarded intellectuals.

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