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Technical analysis helps guide traders to what is most likely to happen given past information. Most investors use both technical and fundamental analysis to make decisions. Key Takeaways

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The technical indicators used in momentum trading are only the tip of the iceberg; they are only a small sampling of the wide range of chart and graph patterns available to the technical trader.

Trader S Guide To Technical

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Traders use it for technical analysis of stocks, to help predict how high or low a stock's price will go. Traders will take two extreme points – high and low – on a chart. Then, they divide the distance by the Fibonacci ratios, 23.6%, 38.2%, 50%, 61.8% and 100%. This helps to discover the vital points where an asset's price reverses.

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