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## The Political Economy Of Development

A political economy framework  
directs attention to how the

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attempted interventions interact with political and economic incentive structures across multiple scales (Grimble and Wellard, 1997; Adam ...

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involves enhancing state capacity, balancing broad avenues for political input, and limiting concentrated private and public power.

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The Political Economy of Development is an invaluable critical resource for students, policy-makers and activists in development studies. Kate Bayliss is Research Partner at the Centre for Development Policy and Research (CDPR) at SOAS,

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Political economy is the study of production and trade and their relations with law, custom and government; and with the distribution of national income and

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wealth. As a discipline, political economy originated in moral philosophy, in the 18th century, to explore the administration of states' wealth, with "political" signifying the Greek word polity and "economy" signifying the Greek word ...

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In the development of political economy the work of Marx and Engels represents a revolution, the essence of which includes the application of the materialist conception of history to economics, the discovery of the objective laws of social

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development, and the establishment of the theory of surplus value, which Lenin referred to as “ the cornerstone of Marx ’ economic theory ” (ibid., p. 45).

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subject of intellectual inquiry but a relatively young academic discipline. The analysis of political economy (in terms of the nature of state and market relations), both in practical terms and as moral philosophy, has been traced to Greek philosophers such as Plato

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and Aristotle as well as to the ...

Political economy | Britannica  
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of development: an assessment  
Christopher Adam and Stefan

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Dercon Abstract Research in the field of economic development is increasingly engaged with questions of political economy, of how political choices, institutional structures, and forms of governance influence the economic



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Political economy, branch of social

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science that studies the relationships between individuals and society and between markets and the state, using a diverse set of tools and methods drawn largely from economics, political science, and sociology. The term political economy is derived from the

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Greek polis, meaning “ city ” or  
“ state, ” and oikonomos, meaning  
“ one who manages a household ...

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become an increasingly popular

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part of the vernacular at the World Bank and other development agencies. In parallel, interest in the political economy aspects of development has also seen a resurgence in academia, within both economics and political science departments, and even in



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political development seeks to

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conceptualise it in term of economic growth. Political development is regarded as “ that state of the polity which might facilitate economic growth ” .

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