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The Mystery of Banking

As Douglas French writes in the introduction: "Although first published 25 years ago, Murray Rothbard's The Mystery of Banking continues to be the only book that clearly and concisely explains the modern fractional reserve banking system, its origins, and its devastating effects on the lives of every man, woman, and child. It is especially appropriate in a year that will see: a surge in bank failures, central banks around the globe bailing out failed commercial and investment banks, double ...

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Mystery of Banking, The - Mises Institute

Long out of print, The Mystery of Banking is perhaps the least appreciated work among Murray Rothbard's prodigious body of output. This is a shame because it is a model of how to apply sound economic theory, dispassionately and objectively, to the origins and development of real-world institutions and to assess their consequences.

Amazon.com: The Mystery of Banking (LvMI) eBook: Murray N ...

Book Review: The Mystery of Banking by Murray N. Rothbard. Sunday, January 1, 1984. ... 286 pages • \$19.95 cloth . this book is an introduction to the fractional reserve banking system, its history and its consequences. The approach is straightforward, with each chapter building upon previous chapters, much in the manner of an introductory ...

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Readers of The Mystery of Banking will find that money and banking are, contrary to what the book ' s title might suggest, no longer a mystery to them. Textbooks on money and banking are often prolix, dull, and confusing, but Murray Rothbard explains the essential issues in a step-by-step fashion. How does Rothbard proceed?

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