

The Making Of Global Capitalism The Political Economy Of American Empire

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Leo Panitch is a Distinguished Research Professor, renowned political economist, Marxist theorist and editor of the Socialist Register. He received a B.A. (Hons.) from the University of Manitoba ...

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2 the making of global capitalism the spread of capitalism throughout the world was not the automatic result of the operation of any historical “ law ” ; it was brought about by human agents and the institutions they created, albeit under conditions not of their choice. It has become quite commonplace to praise Marx in particular for

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Global capitalism occurs when the ideology transcends national borders. What Is Meant by Capitalism? Within a capitalist system, private individuals and corporations own the means of production – the land, factories, machinery and natural resources required to manufacture and produce goods.

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