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[PDF] The Determinants of Capital Structure : Evidence ...

The structure of this paper is as follows. In Section 1 the most prominent theoretical and empirical findings are surveyed. In Section 2 the potential determinants of capital structure are summarized and theoretical and em-pirical evidence concerning these determinants is provided. Section 3 is the empirical part of the paper.

The Determinants of Capital

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Structure: Evidence from ... determinants of capital structure in Ethiopian commercial banks case. In addition to this, the two variables (profitability and growth) established negative relationship and the remaining four variables (tangibility, size, age and tax-shield) showed positive ...

The determinants of capital structure: Evidence from ... study, determinants of capital structure in Nepalese context are examined with reference to capital structure theories. So, the objective of this paper is to test the effect of different ...

Research on capital structure determinants: a review and ... the determinants of capital

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structure and its role in maximizing firm value before making investment decisions on the firm's equity. A better understanding of the information asymmetry problem between firm and external investors is necessary to reduce the adverse selection costs, (2) corporate

Full article: The determinants of capital structure ...

The determinants of corporate capital structure: Evidence from European countries. Durham: Department of Economics and Finance, University of Durham. [Google Scholar] Antoniou, A., Guney, Y., & Paudyal, K. (2008). The determinants of capital structure: Capital market-oriented versus bank-oriented institutions.

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Determinants of capital structure:

An empirical study of ...

This paper investigates the determinants of capital structure in the context of three GCC countries and the impact of their stock markets' development on the financing choices of firms operating in these markets. This study has adopted the approach of combining the dynamism of capital structure and the impact of stock market development on firms financing choices.

The determinants of capital structure: Evidence from ...

The main aims of this study are to determine the factors which affect capital structure of corporations operating in energy sector and to

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detect capital structure theories with which capital structure of energy sector companies would comply. In this

(PDF) Determinants of capital structure: A literature review  
Determinants of Capital Structure (An Empirical Evidence, US) By Ra  
The University of Lahore, Pakistan .  
Abstract- This paper develops a study on identifying the most significant determinants of capital structure of 15 firms listed on the S&P 500 index, New York Stock Exchange using panel data over 5 years period from 2010 to 2014.

(PDF) DETERMINANTS OF CAPITAL STRUCTURE: A CASE STUDY OF ...  
Determinants of capital structure: A literature review. ... The present

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article seeks to unravel the evolution of capital structure theory from both theoretical and empirical perspectives.

## Determinants of Capital Structure - MBA Knowledge Base

Determinants of Capital Structure of a Firm: There are numerous factors, both qualitative and quantitative, including the subjective judgment, of financial managers which conjointly determine a firm's capital structure. We may now briefly discuss the key factors governing a firm's capital structure decisions.

## Capital Structure of a Firm: Meaning and Its Determinants ...

Most capital structure theories argue that the type of assets owned



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by a firm in some way affects its capital structure choice. Scott 33 suggests that, by selling secured debt, firms increase the value of their equity by expropriating wealth from their existing unsecured creditors. 3 3 See Smith and Warner 35 for a comment on Scott's model.

### The Determinants of Capital Structure Choice - TITMAN ...

As empirical studies have thus far provided inconclusive results, there is a need to continuously evaluate the validity of the competing capital structure theories by re-examining the determinants of capital structure to bridge the gap between theoretical explanations and financial practices involving capital structure (Brounen et al., 2004, 2006).

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Determinants of Capital Structure -  
Univerzita Karlova

The purpose of this paper is to study the status of studies on capital structure determinants in the past 40 years. This paper highlights the major gaps in the literature on determinants of capital structure and also aims to raise specific questions for future research. The prominence of research is assessed by studying the year of publication and region, level of economic development, firm ...

## The Determinants Of Capital Structure

The factors influencing the capital structure (or determinants of capital

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structure) are discussed as follows:

Financial Leverage or Trading on Equity: The use of long term fixed interest bearing debt and preference share capital along with equity share capital is called financial leverage or trading on equity .

## THE DETERMINANTS OF CAPITAL STRUCTURE

Design/methodology/approach – Different conditional theories of capital structure are reviewed (the trade-off theory, pecking order theory, agency theory, and theory of free cash flow) in order to formulate testable propositions concerning the determinants of capital structure of the manufacturing firms.

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(PDF) Determinants of Capital Structure: The Evidence from ...  
The majority of empirical studies of capital structure, such as Bradley et al. (1984), Titman and Wessels (1988), Rajan and Zingales (1995), and Wald (1999), employ data from developed countries (mainly the US) to document the determinants of capital structure.

Determinants of Capital Structure  
(An Empirical Evidence, US)  
capital structure's determinants, assessment of empirical studies, and a comprehensive over view of such type of research in Pakistan. The capital structure is all about the mixture of debt and equity. The decision on the capital structure poses many challenges for companies. One of the most

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strategic decisions being faced by the

The determinants of capital structure: Evidence from China ... This paper analyses determinants of capital structure of listed companies in the Czech Republic during the period from 2000 to 2001. In general, leverage of Czech listed firms is relatively low if measured in book value, but it is relatively high if measured in market value. According to our results, leverage of a firm is positively correlated with size and it is negatively correlated with ...

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