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In short, economics is the study of how people and groups of people use their resources. Money certainly is one of those resources, but other things can play a role in economics as well. In an attempt to clarify all this, let's take a look at the basics of economics and why you might consider studying this complex field.

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This study guide is intended to both newcomers and advanced readers. To the first, its summaries and comments following the divisions of Principles of Economics will serve as a digest and an explanation; to the latter, they will serve as an aid for a closest scrutiny of, and a constant reference to, Menger's work.

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