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(a) Probability distribution
function for Y Outcome

(number of heads) ... use
the formula from exercise

2.21: ... 6 Stock/Watson -

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6.3. (a) On average, a worker earns \$0.51/hour more for each year he ages.

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3.7. The null hypothesis is
that the survey is a random
draw from a population with
 $p = 0.11$.

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4.3. (a) The coefficient 9.6 shows the marginal effect of Age on AWE; that is, AWE is expected to increase by \$9.6 for each additional year of age. 696.7 is the intercept

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5.7. (a) The t-statistic is $\frac{3.2 - 1.5}{1.5} = 2.13$ with a p-value of 0.03; since the p-value is less than 0.05, the null hypothesis is rejected at the 5% level.

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Empirical Exercise 6.1

Calculations for this
exercise are carried out in
the STATA file EE_6_1.do.

(a) The estimated regression
is $\text{Birthweight!} = 3432.1 ?$

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253.2 Smoker The estimated effect of smoking on birthweight is ? 253.2 grams.

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estimated gain from being in
a small class is 13.9
points. This is equal to
approximately $1/5$ of the
standard deviation in test
scores, a moderate increase.

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(b) The t-statistic is 13.9
2.5 tact ==5.56, which has a
p-value of 0.00. Thus the
null hypothesis is

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