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MicroEconomics Chapter 1 Roger A. Arnold 10th edition ...
30. Suppose the economy goes from a point on its production possibilities frontier (PPF) to a point below that PPF. Assuming that the PPF has not shifted, this could be due to a. a gain of resources. b. a loss of resources. c. technological improvement in the production of both goods. d. a new law that interferes with economic efficiency ...

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CHAPTER 2: PRODUCTION POSSIBILITIES FRONTIER FRAMEWORK
Roger arnold economics 10th edition by wlerie10 - Issuu Dr. Roger A. Arnold is Professor of Economics at California State University San Marcos, where his fields of specialization include general microeconomic theory and monetary theory. A widely

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Abstract The process (used in building a theory) of focusing on a limited number of variables to explain or predict an event. Bad Anything from which individuals receive disutility or dissatisfaction. Capital Produced goods that can be used as inputs for further production, such as factories, machinery, tools, computers, and buildings. Ceteris Paribus A Latin [...]

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