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the retail business 1. You are not opening this store/boutique for your ego. This is a business to make money. 2. You are not buying clothing or items for yourself. You are buying goods to sell to your target market. 3. From day one think about the big picture which includes having more than one store. 4. You (the owner) should NOT plan on ...

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In this 1-hour tutorial, Merchant Method founder Chris Guillot teachers you seven things you need to know to forecast future retail $\frac{Page}{2}$

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How to Become a Retail Buyer for Major Stores

Retail Buying: From Basics to Fashion. Control (safeguard assets), promotion (ads, events, PR), operations (stockroom, maintenance, customer service), merchandising (identify and purchase goods)

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What is Retail? Retail involves the sale of goods from a single point (malls, markets, department stores etc) directly to the consumer in small quantities for his end use. In a layman's language, retailing is nothing but transaction of goods between the seller and the end user as a single unit (piece) or in small quantities to satisfy the ...

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If you try it, you'll either end up buying too few—or more often, too many. Here's the equation: Sales + Ending Inventory – Beginning Inventory = Purchases (Experienced retailers recognize this as the basic formula for Open-to-Buy, which can be worked in units, at cost, or at retail, depending upon which is easiest and most useful to you.)

Understanding Retail - What is Retail

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A career as a retail buyer can be rewarding, with diverse and interesting day-to-day job requirements. Retail buyers are responsible for finding, negotiating, and purchasing merchandise sold in stores. It is a fast-paced job that requires knowledge of the retail industry as well as the basics of business.

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