

## Question And Problem Answers Chapter 5 Modern Portfolio

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Chapter 4 13 Chapter 4 Elasticity . Solutions to Problems . 1a. The price elasticity of demand is 1.25. The price elasticity of demand equals the percentage change in the quantity demanded divided by the percentage change in the price. The price rises from \$4 to \$6 a box, a rise of \$2 a box. The average price is \$5 a box.

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