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SECTION 2-2:

GENERAL

PRINCIPLES OF

TORT LAW ...

business law and

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is the main focus of this document. While the predominant concern in a business law course is substantive law, we will first consider the basics of procedural law, the form or organization of

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the legal system
and its
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General
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2 ...

In commercial
law, a principal
is a person,
legal or
natural, who
authorizes an

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agent to act to
create one or
more legal
relationships
with a third
party. This
branch of law is
called agency
and relies on
the common law
proposition *qui
facit per alium,
facit per se*
(Latin "he who

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acts through
another, acts
personally"..

It is a parallel
concept to
vicarious
liability and
strict liability
(in ...

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Six Principles
of Contract Law
It is important
to note that
your agreement

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is like any other contract and subject to the normal principles of Australian Contract law. Most contracts pose no problems - they are usually a simple interchange of cash for goods. But when

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contracts get
more complicated
they can, and
do, go...

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CONTRACTS ...

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find this book
an invaluable

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overview of the
guiding
principles of
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leading team of
experts, it
covers the main
topics of
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Goods, Carriage
of Goods by Sea
and by Air and

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Acquire an
understanding of
the principles
of Common Law
system within
the students'
own legal system
and how it
affects their

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business life.

2. Acquire a
knowledge of the
legal
environment in
which businesses
operate in the
domestic and
international
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The American
legal system
follows the
British Common
Law system,
which is
designed to
leverage past

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judicial reasoning, while also promoting fairness through consistency.

Judges in the Common Law system help shape the law through their rulings and interpretations.

This body of past decisions

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is known as case
law.
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Commercial Law
there is a
recognition that
business
students (and
others who may
be taking
business or
commercial law
as an elective)
are not going to
be lawyers and
they do not need
to be trained to

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“think like lawyers”. A different knowledge and skill set is required of them: these students should be “law-literate” in the sense that they should be able to ...

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Legal Principles
aims at
providing a
detailed, yet
simplified
reference to the
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principles of
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contracts, other commercial transactions and corporate law.

The purpose of this publication is to impact the current legal position, rather than to provide a critical and analytical approach to judgments and

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the view
jurists.
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ARTICLE 1.5
(Exclusion or
modification by
the parties) The
parties may
exclude the

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application of
these Principles
or derogate from
or vary the
effect of any of
their
provisions,
except as
otherwise
provided in the
Principles.

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English

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commercial law |
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property law;
liability in
tort law for
negligence; and;
the law of
agency. Note 1:
Principles of
Business Law is
a prerequisite
for Corporate
Law and Taxation
Law. Note 2:

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This subject is recommended to students in any faculty and in any year of study who would like to study an introductory law subject.

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General
principles of
commercial law
in South Africa

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(1) These
Principles are
intended to be
applied as
general rules of
contract law in
the European
Communities. (2)
These Principles

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will apply when the parties have agreed to incorporate them into their contract or that their contract is to be governed by them. (3) These Principles may be applied when the parties:

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provides non-law students with a succinct exposition of the general principles of commercial law. The book contains a wide selection of topics influenced by registration requirements of

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PRINCIPLES OF
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classification
of the law which
affect business
relationships
together with
the means by
which law is

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enforced through
the judicial
system.

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completion, you

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should be able
to • outline the
history of South
African law

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