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Paul Krugman is Professor of Economics at Princeton University, where he regularly teaches the principles course. He received his BA from Yale and his PhD from MIT. Prior to his current position, he taught at Yale, Stanford, and MIT. He also spent a year on the staff of the Council of Economic Advisers in 1982–1983.

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In macroeconomics, one of Krugman ' s key contributions is his 1998 paper on Japan ' s liquidity trap. In that paper, he

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argued that Japan ' s interest rates were so low that its economy was in a liquidity trap in which money and bonds were “ essentially perfect substitutes. ”

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Blog

Paul Robin Krugman (/ k r m n / KRUUG-m n; born February 28, 1953) is an American economist who is the Distinguished Professor of Economics at the Graduate Center of the City University of New York, and a columnist for The New York Times. In 2008, Krugman was awarded the Nobel Memorial Prize in Economic Sciences for his contributions to New Trade Theory and New Economic Geography.

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