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which is a quadratic equation in $(1.0915)^n$. The solution is $24 \cdot 141.5 \cdot 135 \cdot (1.0915)^n$. We ignore the negative root and get $(1.0915)^{1.226} \cdot 2.3 \cdot n$.

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He is a full professor of Actuarial Mathematics at the University of Toronto, where he has taught since 1980. In addition to his ASA designation, Broverman holds a PhD in Mathematics. He is the author of numerous study guides and the textbook, Mathematics of Investment and Credit, an Exam FM official reference.

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