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Instructions: This document contains five questions from previous mid-term exams of Managerial Economics, and is intended as a sample of the content and level of difficulty to be expected in the exam of the course Managerial Economics-I.

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business options
and opportunities
with a view to
arriving at
appropriate
business decision.

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... ANSWER: c.

ANSWER: d.

ANSWER: b.

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average product of
capital of producing

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2,991 units of output (find point B) in the above table is The production function in the above table exhibits decreasing marginal returns to capital over what output range?
Between 2,391 and 3,048

Multiple Choice
Questions - Multiple
Page 19/36

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Choice
Questions(MCQ ...

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economics is. a. a
distinct field of
economic theory. b.
a field that applies
economic theory
and the tools of
decision science. c.
a field that
combines economic
theory and
mathematics. d.

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none of the above.
The value of an
economic theory in
practice is
determined by.

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with answers on
topic of profit

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and talent
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for performance and
financial incentives,
training and
developing
employees,
managing global
human resources,
performance
management and
appraisal

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Sample Exam

Questions

(IMBA2013 Midterm)

The Fundamentals

of Managerial

Economics. Multiple

Choice Questions.

The higher the

interest rate: a. The

greater the present

value of a future

amount B. The

smaller the present

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value of a future amount c . The greater the level of inflation d . None of the statements associated with this question are correct; Difficulty: Easy

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time limit of 40
minutes. Part 2 is
short-answer or
problem solving....
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the invigilators after
the exam. the
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Chapter-1

MANAGERIAL
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Multiple Choice
Questions

Multiple Choice
Questions (MCQ)
with answers on

Managerial
Economics

1-Demand is
determined by 1.

Price of the product

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2. Relative prices of other goods
3. Tastes and habits
- 4.

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The long-run
average cost curve
defines the

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minimum average
cost of producing
alternative levels of
output, allowing for
optimal selection of
All factors of
production
Economies of scale
exist whenever long-
run average costs

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choice ...

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The document contains 4 sets of sample Exam Questions with Answer Schemes, covering the syllabus of Managerial Economics for MBA. Each set is referring to the final exam for a particular semester. In each set, the Exam

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Question and the Answer Scheme are arranged side by side for easy reference. 1. Exam Questions with Answers: SET A

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