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Summary of Main Points

Chapter 1-- Problem solving requires two steps: First, figure out why ...

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An individual's value for a good or service is the a. The amount of money he or she used to pay for a good b. The amount of money he or she is willing to pay for it c. The amount of money he or she has to spend on goods d.

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work by these new laws. Identify the inefficiency, and figure out a way to profit from it. The inefficiency in this situation stems from the fact that the staff working the late shift valued the

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