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should be able to use the system's available information in a flexible manner so that it can be customized for the decisions at hand.

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The cost of the raw materials entered into production is moved from the raw materials account to the work-in-process inventory account.

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QUESTIONS 10-1 A budget is a quantitative model of the expected consequences of the organization's short-term operating activities. A budget typically expresses the expected money inflows and outflows in order to assess whether the planned

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