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11195 2 How many ...

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CHAPTER4 Making the Minimum Procedure Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems. Answers 1 Zach would pay the 2.5% (\$22.75) since it is larger; $910 \div .025 = 22.75$ 2 154 months of payments $\div 12$

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months = 12 years, 10 months 3 Month
91 (\$3.71)

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sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems.

Answers: 1 \$1,119.57 2 154 months of payments \div 12 months = 12 years, 10 months 3 Month 90 (\$3.68) to month 91 (\$3.71)

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1-7. 1 This company can adjust the APR at any time and for any reason for failing to comply with the terms. This includes late payments, defaulting on the bill, not making minimum payments, or exceeding the credit limit. 2 There is no annual fee for this credit card.

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