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Zero inflation (stable price level)Stable inflation (e.g. 2 per cent per year - what we've had for the last 15 years or so)Accelerating inflation (strictly, accelerating price level, or rising rates inflation; 1970s)Disinflation (falling rates of inflation - now?)Deflation - falling price level (negative inflation)Low inflation (say ...

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GDP) Flashcard Gross Domestic Product (GDP) -The market value of all final goods and services produced within a country during a specific period

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best completes the statement or answers the question. \_\_\_\_ 1. The  
federal minimum wage law demonstrates a. market equilibrium. b.  
a societal choice for economic equity over efficiency. c. the function  
of equilibrium price in a competitive market. d.

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Choose the one alternative that best completes the statement or

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answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty.

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regulating economy Problems such as unemployment are resolved without the intervention of the government.

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Q. If a supply curve shifts to the right, the equilibrium price will increase and the quantity with fall.

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