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26 Gordon • Macroeconomics, Eleventh Edition h. Your answer to Part e shows that monetary policymakers will reduce the interest rate to 2 if

they wish to maintain equilibrium level at 10,900, the natural level of real GDP, given the decline in government spending.

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Macroeconomics, 11e (Gordon) Chapter 4 Monetary and Fiscal Policy in the IS-LM Model 6) The economy is in short-run equilibrium A) at any point on the IS curve. B) only at the natural level of GDP. C) at any point on the LM curve. D) only at a point that is on both the IS and LM curves.

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Macroeconomics, 11e (Gordon) Chapter 2 The Measurement of Income, Prices, and Unemployment ... A Question Status: Previous Edition 2) The real income per capita is a measure of the A) well-being of every individual in the nation. ... D Question Status: Previous Edition 11) Suppose that steel produced this year is used to produce a car sold next ...

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Macroeconomics, 11e (Gordon) Chapter 2 The Measurement of Income, Prices, and Unemployment 1) Job openings are plentiful when the A) actual real GDP is above the natural real GDP. B) natural real GDP is above the actual real GDP. C) natural real GDP is increasing rapidly. D) None of the above. Answer: A Question Status: Previous Edition

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