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A course in microeconomic theory chapter one An overview This opening chapter sets out some basic concepts and philosophy for the rest of the book. In particular, we address four questions: What are the basic categories in microeconomic theory?

David M. Kreps | Stanford Graduate School of Business

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microeconomics courses. However, each of these introductory concepts is pushed further than is normally the case in an introductory course. For example, the idea of finding an equilibrium price and quantity is a basic concept in a course for beginning microeconomics students. Here,

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David M. Kreps is the Adams Distinguished Professor of Management at Stanford University's Graduate School of Business. His books include A Course in Microeconomic Theory (Princeton), Game Theory and Economic Modelling, Notes on the Theory of Choice, and Microeconomics for Managers.

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Professor Kreps has taught MBA and doctoral level courses in decision theory, microeconomics, statistics, operations, competitive strategy, game theory, and human resource management. He is the author or coauthor of four textbooks. In 1991, he was awarded the MBA Distinguished Teaching Award.

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