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follows: $FCFE = NI + NCC - FCINV - WCINV + \text{Net Borrowing}$ where $NCC = \text{non-cash charges}$ $FCINV = \text{investment in fixed capital}$ $WCINV = \text{investment in working capital}$ $NI = \text{Million \$}$ Explanation $NCC = \$30.16$ From Table 18G $FCINV = WCINV = +\$67.17$ $\$71.17$ (depreciation and amortization from Table 18G) $\$4 \dots$

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