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Interstate Business College by Jennifer Lai on Prezi
Interstate Business College (IBC), founded in 1912, collapsed in the wake of allegations of top management fraud. The allegations became public when 23 former students filed a lawsuit against the director and owner of IBC, alleging misappropriation of student funds.

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The Interstate Business College (IBC) was founded in August 1916. The picture to the right is taken from

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a 1925 IBC Souvenir booklet. The building was located at the southwest corner of Roberts Street and Second Avenue North.

Interstate Business College Case Study

Interstate Business College: A Case Study in Fraud Examination 507 Issues in Accounting Education, November 2004 Susan Jacobsen and her husband. 5 As the fraud examiner in this case, you will perform each of these

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