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This means that these two factors are inversely related because when one goes up the other goes down. In this essay I will first discuss the Phillips curve, and then elaborate on the topic of inflation, and finally I will include details on how these two factors can harm the economy in the short run.... [tags: Inflation, Economics, Unemployment]

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.- Cost inflation is inflation that is due to increased costs of inputs and the different factors of production, ie, motivated by the increased cost of labor, interest rates, prices soil, energy, raw materials, etc.

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Inflation. Inflation stimulates business and helps wages to rise, but the increase in wages usually fails to match the increase in prices; hence, real wages often diminish. Stockholders make gains—often illusory—from increased business profits, but bondholders lose because their fixed percentage return has less buying power.

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Inflation and Economic Growth Robert J. Barro. NBER Working Paper No. 5326 Issued in October 1995 NBER Program(s):Economic Fluctuations and Growth Program, Monetary Economics Program Data for around 100 countries from 1960 to 1990 are used to assess the effects of inflation on economic performance.

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Inflation refers to a continuous, general increase in the price of goods and services. Rise in prices is called inflation. Inflation at very fast rate is Hyper-Inflation, medium is Strato-Inflation and low lever is Creeping inflation.

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