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along, you

finally realize

that countries

are not

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*competing with
each other. They*

*are "competing
to grow," shaped*

*by "four
elements of
successful*

*economic
development: (1)*

*national
strategy, (2)*

*economic
structure, (3)*

resource

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*development, and
(4) efficient
use of
resources."*

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*analysis of 11
different
countries around
the world. The
book is divided
into 12 new
chapters, which
deal with one
country per
chapter. Japan
is dealt with*

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*twice, looking
at it from a
historical In*

*perspective at
the beginning of
the book, and
then looking
more towards the
future and there
after the pre
1990 crisis.*

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direction and

create the

climate for a

nation's

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Vietor points

out that in

today's

hypercompetitive

environment,

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Economy. As the
world
globalizes,
countries
compete for the
markets,
technologies,
and skills
needed to raise
their standards

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*of living. These
strategies can
make--or
break--the
government's
efforts to drive
and sustain
growth.*

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discussed

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include: China,

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Singapore, the

United States,

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Saudi Arabia,

and South

Africa. Vietor

challenges the

widespread

notion that, in

market-driven

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*economies such
as the United
States, a strong
government can
only hinder
business
success.*

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*In other words,
structure shapes
strategy. This
“structuralist”
approach, which
has its roots in
the structure-co
nduct-
performance
paradigm of
industrial
organization
economics 1, has
dominated the*

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*practice of
strategy for the
past 30 years.*

*According to it,
a firm's
performance
depends on its
conduct, . . .*

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