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By Yuen Yuen Ang. Ithaca, NY: Cornell
University Press, 2016. 344p. \$27.95
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provides an eminently plausible
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the individual pieces of which—for
example, the “ flying geese ” pattern
of development, in which the coast
developed first and then passed

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investment inland—will be familiar to those who follow China news in the papers.

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Over the past 40 years of reform and opening-up, China has escaped the “poverty trap” and reached the upper-middle-income development stage. According to World Bank's international poverty line, i.e., expenditure standard of 1.9 U.S. dollars per person per day, China's poverty rate was as high as 84 percent in 1981, with approximately 840 million people living below the absolute poverty line.

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In China today, poverty refers mainly to the rural poor, as decades of economic growth have largely eradicated urban poverty. The dramatic progress in reducing poverty over the past three decades in China is well known. According to the World Bank, more than 850 million Chinese people have been lifted out of extreme poverty; China's poverty rate fell from 88 percent in 1981 to 0.7 percent in ...

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The lens Yuen Yuen uses to understand the China story is unique

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Yuen Yuen Ang Cornell University Press | Cornell Studies in Political Economy Released on September 6, 2016 Book Summary How China Escaped the Poverty Trap opens with a quote from Pablo Picasso. Every act of creation is first an act of destruction. This quote describes Schumpeter ' s vision of

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How China Escaped the Poverty Trap blows the conventional explanations away, drilling down into what actually happened, reconstructing the history of different cities and

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