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Summers on "House of Debt"

House of Debt: How They (and You) Caused the Great Recession, and How We Can Prevent It from Happening Again by Atif Mian, Amir Sufi. The Great American Recession resulted in the loss of eight million jobs between 2007 and 2009. More than four million homes were lost to foreclosures.

House of Debt : NPR

House of Debt looks at the impact the housing market had on the banking industry as household debt increased and spending decreased.

House Of Debt How They

The basic premise is that household debt is the culprit behind so many of the recessions and economic downturn that we've seen last century. And the research supports it. The formula is simple: as households incur more debts, the whole economy gets closer to a downturn.

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House of Debt: How They (and You) Caused the Great ...

House of Debt Subtitle How They (And You) Caused the Great Recession, and How We Can Prevent It from Happening Again Author Atif Mian and Amir Sufi. Your purchase helps support NPR programming ...

House of Debt: How They (and You) Caused the Great ...

House of Debt: How They (and You) caused the Great Recession, and How We Can Prevent It from Happening Again is a 2014 book by economists Atif Mian and Amir Sufi on the linkages between household debt in the United States and the 2008 financial crisis. References [ edit ] ^ Appelbaum, Binyamin (16 May 2014).

Review of 'House of Debt' by Atif Mian & Amir Sufi by Asad ...

House of Debt: How They (and You) Caused the Great Recession, and How We Can Prevent It from Happening Again. As their research shows, excessive household debt leads to foreclosures, causing individuals to spend less and save more. Less spending means less demand for goods, followed by declines in production and huge job losses.

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Getting financing for your business is hard enough, but a study done by the US Small Business Administration (SBA) shows that minority entrepreneurs have a harder time getting the funding they need for their businesses.

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House of Debt How They (and You) Caused the Great ...

attention, and its publication provides an opportunity to reconsider policy choices made in 2009 and 2010 regarding mortgage debt. House of Debt is important because it persuasively demonstrates that the conventional meta-narrative of the crisis and its aftermath, which emphasises the breakdown of financial intermediation, is inadequate. It then

House of Debt - Wikipedia

"House of Debt. How They (and You) Caused the Great Recession, and How We Can Prevent It from Happening Again", by A. Mian and A. Su Discussion by Omar Rachedi Universidad Carlos III de Madrid Macro Reading Group 8 October 2014

House of Debt: How They (and You) Caused the Great ...

House of Debt is important because it persuasively demonstrates that the conventional meta-narrative of the crisis and its aftermath, which emphasizes the breakdown of financial intermediation, is inadequate. . . . All future work on financial crises will have to reckon with the household balance sheet effects they stress.

'House of Debt. How They (and You) Caused the Great ...

More aggressive debt forgiveness after the crash helps, but as they illustrate, we can be rid of painful bubble-and-bust episodes only if the financial system moves away from its reliance on inflexible debt contracts. As an example, they propose new mortgage contracts that are built on the principle of risk-sharing, a concept that would have ...

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House of Debt : NPR

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House of Debt: How They (and You) Caused the Great ...

Armed with clear and powerful evidence, Atif Mian and Amir Sufi reveal in House of Debt how the Great Recession and Great Depression, as well as the current economic malaise in Europe, were caused by a large run-up in household debt followed by a significantly large drop in household spending.

House of Debt: How They (and You) Caused the Great ...

Buy House of Debt: How They (and You) Caused the Great Recession, and How We Can Prevent It from Happening Again First Edition, Enlarged ed. by Atif Mian, Amir Sufi (ISBN: 9780226271651) from Amazon's Book Store. Everyday low prices and free delivery on eligible orders.

House of Debt: How They (and You) Caused the Great ...

They argue that the run up in household debt was one of the major causes of the Recession due to how the debt was financed. They offer an in depth exploration of the mortgage backed securities market and collateral debt This is a dense, but insightful work on the causes of the

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Great Recession in the US.

House of Debt

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Home - House of Debt

House of Debt is important because it persuasively demonstrates that the conventional meta-narrative of the crisis and its aftermath, which emphasizes the breakdown of financial intermediation, is inadequate. . . .

House of Debt: How They (and You) Caused the Great ...

Abstract. This is a review and a summary of some of the key arguments presented by Mian and Sufi in their recent book "House of Debt." It highlights the contribution of Mian and Sufi by showing how they have solved the mystery of why there was a huge drop in aggregate demand during the Great Depression of 1929 and also following the recent Global Financial Crisis of 2007-8.

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