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PRINCIPLES OF ACCOUNTS OBJECTIVE The objective of the examination is to test candidates' understanding of the basic principles and methods of accounting and their application to practical situations. THE EXAMINATION problems) will carry 42% of the marks and there will be a choice of 3 out of 4 questions.

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PRINCIPLES OF ACCOUNTS Paper 02 - General Proficiency 3 hours (24 MAY 2005 (a.m.)) 1. Answer ALL the questions in Section I and TWO from Section II. 2. Begin EACH answer on a separate page. 3. Keep ALL parts of EACH answer together. 4 . Silent electronic calculators may be used, but ALL necessa ry working should be clearly shown. 5.

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