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10. Germany needed its forces to advance through neutral Belgium in order to encircle French troops. The British had guaranteed Belgium's neutrality. When German troops crossed into Belgium, Britain declared war on Germany.

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11. Their homeland had endured centuries of British

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This type of economic system requires a lot of government workers, bureaucrats, to

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administer and plan economic activity and production.

Disadvantage and weakness of the command economy In this type of economic system, people and firms (business) act in their own best interest (Adam Smith) to answer WHAT, HOW, and FOR WHOM



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questions.

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BANK Banks offer many consumer

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services. However, not every consumer wants to or can take advantage of every service.

Directions: Below is a list of services, followed by descriptions of different depositors. For each potential

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the Fed 385 1637 Massachusetts  
established a monetary value for  
wampum—a form of currency the  
Wampanoag Native Americans  
made out of white and purple

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mussel shells. The Wampanoag and the settlers used these shells in trade. White shells were more plentiful than purple ones, so one English penny was made equal ...

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the American Economy ... services  
Actions or activities that satisfy  
people ' s wants or needs (page 6)

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A. Economics describes economic activity. For example, it uses terms such as Gross Domestic Product (GDP), which is the dollar value of all final goods, services, and structures made

Chapter 14: Money and Banking -

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slow down. Spain's economy,  
dependent on imported \_\_\_\_\_, was  
failing.

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