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Precisely, if  $c_1 > 1/2(c_1 + c_2)$  then the downward-sloping parts of the best response functions intersect (as in Figure 59.1), and the game has a unique Nash equilibrium, given by the solution of the two equations.  $q_1 = 1/2(c_1 + q_2)$   $q_2 = 1/2(c_2 + q_1)$ . This solution is  $(q_1, q_2) = \frac{1}{3}(2c_1 + c_2), \frac{1}{3}(2c_2 + c_1)$ .

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Answer: The optimal solution is obtained by maximizing the payoff function  $(x, y) = 4x - 2y$ . The first-order maximization condition is  $\frac{\partial}{\partial x} = 0$  implying that  $x = 8$  is the optimal solution. For  $x = 1$  the solution is  $y = 18$  and for  $x = 4$  it is  $y = 12$ .  $\yen$  (c) Show that in general, smaller people should drink less than larger people.

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