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6 Financial Management Funds are raised from financial markets.

Financial markets is a generic term used to denote markets where financial securities are traded. These markets include money markets, debt market and capital markets. We will understand them in detail later in the 3rd chapter .

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furnishes a good deal of factual
information, but not of much use in
the current management perspective.
Today management can no longer
afford to wait up to the end of a year
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transactions. The effect of each
business transaction should be made
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