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Jan Williams Jan R. Williams is Dean and Professor Emeritus of the College of Business Administration at the University of Tennessee—Knoxville, where he has been a faculty member since 1977. He received a BS degree from George Peabody College, an MBA from Baylor University, and a PhD from the University of Arkansas. He previously served on the faculties at the University of Georgia and Texas ...

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Both financial accounting and managerial accounting seem similar and almost serve the same purpose but glaring differences exist. The following are areas in which financial and managerial accounting differ and what sets them apart. Accounting software also works efficiently in both accounting concepts to the benefit of a small, medium or large business out there.

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