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1.1.4 The accounting transactions of service and trading activities with relation to the usage of source documents, the double entry principle and influence of the double entry transactions on the accounting equation 1.1.1 briefly describe the basic accounting concepts, principles and policy 1.1.2 identify the different forms of organisations

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Author: Lizette Geldenhuys This practical learner guide has been written by someone with extensive accounting experience...

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INTRODUCTION TO ACCOUNTING

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Financial accounting is primarily concerned with the preparation of financial statements whereas management accounting covers areas such as interpretation of financial statements, cost accounting, etc. Both these types of accounting are examined in the following paragraphs. 1.5.1 Financial accounting As mentioned earlier, financial accounting ...

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