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*Despite the incredible
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for 15 years, some investors are still either unaware of the effectiveness of ETFs or unsure of how to use them in their investment endeavors. That's why respected ETF expert and journalist Lawrence Carrel has written ETFs for the Long Run.

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*What They Are
How They Work*
7 Sin Stocks To Buy
That Will Outperform
the S&P 500...

*ETFs for the Long
Run explains the
importance of building
an ETF portfolio that
accomplishes a
logical financial
mission. Carrel cites
the classic 60/40
conservative portfolio
which has
substantially less*

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*exposure to stocks
and more exposure to
bonds. He suggests
an equity mix using
SPY, VO, IWM and
EFA.*

*7 of the Best ETFs to
Buy for Long-Term
Investors | Stock ...
When $L=1$, we have a
standard long-only
investment. When
 $L=2$, we have our 2X*

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daily levered ETFs.

What we see is that

when $L=1$, our drag is

simply $-X\% \cdot 2$.. When

$L=2$, however, our

drag is $4X\% \cdot 2$.. When

$L=3$, the drag

skyrockets to $9X\% \cdot 2$..

Of course, the so-

called drag turns into

a benefit in trending

markets (whether

positive or negative).

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*ETFs for the Long
Run: What They Are,
How They Work, and*

*... Strategies For
PYG: In currencies,
this is the
abbreviation for the
Paraguay Guarani.*

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income investments
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journalist, Lawrence
Carrel does an
excellent job of
highlighting exchange
traded funds' meteoric
rise in popularity over
the last few years.*

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Run: What They Are,
How They Work, and*

...

ETFs for the Long

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*Run is a good start,
but not a great one.*

*You will read, many
times, about how*

*ETFs have a much
lower management
costs than mutual*

*funds. How they are
more transparent --*

*they release a list of
their of their holdings*

*essentially in real time
instead of the six-*

month rear view

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Successful Long
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read. A seasoned
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journalist, Lawrence
Carrel does an
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*highlighting exchange
traded funds' meteoric
rise in popularity over
the last few years. A
terrific book for
anyone looking to
grasp the ABCs of
ETF investing." —Jerry
Moskowitz, President,
FTSE Americas Inc.*

*Levered ETFs for the
Long Run? | Flirting
with Models*

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First of all, ETFs that are worthy of holding for the long-term focus on good asset classes like stocks, bonds, REITs, or a few other areas. If you get too esoteric without knowing what you're doing, you're more likely to run into trouble.

Levered ETFs for the

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eBook, Trading,

ETFs, Lawrence

Carrel, Long Run.

Praise for ETFs For

The Long Run "As

the title of the book

suggests, ETFs are

going to be an

increasingly important

reality for a broad

class of investors in

coming years. This

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Strategic For*
book offers the reader
real understanding of
this growing force in
our economic lives.”

—Robert J. Shiller,
Arthur M. Okun
Professor of
Economics at Yale
University ...

*Lawrence Carrel –
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*VHT is one of the best
ETFs to buy as long
as this trend
continues. The
benefits for VHT
shareholders have
been enormous: A
\$10,000 investment in
September 2008
became \$39,604.50
by September 2018 ...*

*ETFs for the Long
Run: What They Are,*

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What They Are
How They Work, and
How They Work
...

When $L=1$, we have a standard long-only investment. When $L=2$, we have our 2X daily levered ETFs. What we see is that when $L=1$, our drag is simply $-X\% 2$.

ETFs for the Long Run: What They Are, How They Work, and

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...
*Praise for ETFs For
The Long Run "As the
title of the book
suggests, ETFs are
going to be an
increasingly important
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class of investors in
coming years. This
book offers the reader
real understanding of
this growing force in
our economic lives."*

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What They Are
—Robert J. Shiller,
Arthur M. Okun

How They Work
Professor of
Economics at Yale
University, Co-
founder and Chief
Economist at
MacroMarkets LLC ...

Top 3 ETFs for Long-
Term Investors
Praise for ETFs For
The Long Run "As the
title of the book

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suggests, ETFs are going to be an increasingly important reality for a broad class of investors in coming years. This book offers the reader real understanding of this growing force in our economic lives."--Robert J.

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Strategies For Successful Long Term Investing

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*ETF's for the Long
Run. Emerging-
market exchange
traded funds have
seen five straight
months of inflow from
investors, especially*

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*into Asian markets,
reversing last year's
trend, while European
equity funds have
seen outflow.*

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Moskowitz, President,
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ETFs offer advantages over stocks in two situations. First, when the return from stocks in the sector has a narrow dispersion around the mean, an ETF might be the best choice.

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