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why do entrepreneurs need to conduct market research? it helps to find out potential markets and how much customers are willing to pay for their products or services what is the difference between primary data and secondary data?

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People who work for someone else. Entrepreneurship Ideas In Action Ch. 4 Group of people who meet several times a year to make importan... A person who sells businesses for a living. A business with the legal rights of a person and which may be... Distributions of profits to shareholders by corporations.

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called entrepreneurs. They are engaged in entrepreneurship, the process of running a business of one's own. Entrepreneurs come from all types of backgrounds and create all kinds of businesses. People of all ages choose to become entrepreneurs. Some own tiny craft shops, while others own huge construction companies. Entrepreneurs try to

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People who own, operate, and take the risk of a business venture p. 5. Entrepreneurs come from all types of backgrounds and create all kinds of businesses. People of all ages choose to become entrepreneurs. They try to identify unmet needs in the marketplace. Then they provide a service or product to meet those needs.

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Investing in the stock market is a good example of a speculative risk. When you invest money, you have the chance to make money if the stock price rises. However, if the stock price falls, you risk the chance of losing money. A controllable risk is one that can be reduced or possibly even avoided by actions you take.

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