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Section 1: Guided Reading and Review Understanding Supply
11. economic side effect of a good or service that generates unintended benefits or costs to someone other than the person deciding how much to produce or consume 12. someone who would not choose to pay for a certain good or service, but who can still reap the benefits of it anyway if it is a public good 30 Chapter 3 Section 3: Guided Reading ...

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GUIDED READING AND REVIEW Centrally Planned Economies SECTION 3 Ae As You Read Directions: As you read Section 3, answer each question. Use complete sentences. Then apply your knowledge to the Guiding Question: What are the characteristics of a centrally planned economy? 10 What does the government do in a centrally planned economy? e S 2.

Th Section 3: Guided Reading and Review Centrally Planned ...
Section 3: Guided Reading and Review Changes in Supply A. As You Read As you read Section 3, supply information to complete each statement in the spaces provided. 1. Unable to control price, a profitable producer faced with rising labor and/or materials costs will 2. New technology affects supply by 3.

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As you read Section 3, answer the following questions. 1. If you deposit \$1,000 of borrowed money in a bank checking account, by how much do you increase the money supply? 2. Why does the Federal Reserve establish a required reserve ratio? 3. ... 30 Chapter 16 Section 3: Guided Reading and Review ...

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