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Islamic Derivatives: Theory and
practice 14.1. Introducing
derivatives Derivatives are
financial contracts - the inherent
values of which are derived from,
and exist by reference to,
independently existing
underlying(s). The underlying(s)
for a derivative contract can be
an asset or a pool of assets, an
index or any other item to which
the parties

ChApTER 14 Islamic Derivatives:
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Derivatives is the updated and
expanded second edition of the

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popular Finance and Derivatives: Theory and Practice. Designed for new practitioners, investors and students, the content covers all of the fundamentals of quantitative finance clearly and concisely.

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new series of publications covering key topics in derivatives, public policy and financial regulation. Each is aimed at informing debate, encouraging discussion and illuminating public policy options as the derivatives markets evolve.

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Originally published in 2000, Financial Derivatives in Theory and Practice is a complete, rigorous and readable account of the mathematics underlying derivative pricing and a guide to applying these ideas to solve real pricing problems. It is aimed at practitioners and researchers who wish to understand the latest finance literature and develop their own pricing models.

Financial Derivatives In Theory
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12 THE BASICS OF INTEREST
THEORY Practice Problems
Problem 1.1 You invest \$3,200 in

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a savings account on January 1, 2004. On December 31, 2004, the account has accumulated to \$3,294.08. What is the annual interest rate? Problem 1.2 You borrow \$12,000 from a bank. The loan is to be repaid in full in one year's time with a payment due of \$12,780.

Derivatives: Theory and Practice |
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Derivatives is the best book I have read on derivatives theory and pricing. It includes clearly written and readable theory on derivatives pricing, from plain vanilla to exotic options. Worked examples using Excel or Visual Basic span the gap between theory and implementation, which is often overlooked in other

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explore the practical uses of
derivatives and offer a guide to
the key results on pricing,
hedging and speculation using
derivative securities. The book
links the theoretical and practical
aspects of derivatives in one
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mathematics and statistics to a
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