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Solution 17-123 Cost Share of net income ($.30 \times \$360,000$) Share of dividends ($.30 \times \$160,000$) Balance in equity investments account \$500,000 108,000 (48,000) \$560,000 Ex 17-124-Fair value and equity methods (Essay) Compare the fair value and equity methods of accounting for investments in stocks subsequent to acquisition Solution 17-124 Under the fair value method, investments are ...

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LEARNING OBJECTIVES After studying this chapter, you should be able to: 1 Describe the accounting framework for financial assets. 2 Understand the accounting for debt investments at amortized cost. 3 ... - Selection from Intermediate Accounting: IFRS Edition, 2nd Edition [Book]

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