

### Chapter 12 Section 2 Business Cycles

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### **CHAPTER 12: SECTION 2 Business Cycles**

Chapter 12 BUSINESS, VOCATION OR OCCUPATION PRIVILEGE LICENSES Article 2 SECTION TITLE 40-12-41 Abstract companies, etc. 40-12-42 Acetylene gas and carbide manufacturers 40-12-43 Actuaries, auditors, and public accountants 40-12-43.1 Added fee for private examining or collecting firms 40-12-44 Adding machines, calculating machines, comptometers ...

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Chapter 12 Section 2 A business cycle is a period of economic expansion followed by a period of contraction. Business cycles are major changes in GDP above or below normal levels. Business cycles have four phases.

### **Code of Alabama Title 40, Chapter 12, Article 2 - Business ...**

United States History Ch. 11 Section 2 Notes 1. 225 Section Chapter Section 1 Objectives • Analyze how the policies of Presidents Harding and Coolidge favored business growth. • Discuss the most significant scandals during Harding's presidency. • Explain the role that the United States played in the world during the 1920s.

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Chapter 12 Section 2-Business Cycles Business Cycle- recurrent swings (ups and downs) in the economy-a period of macroeconomic expansion followed by a period of macroeconomic contraction 1. Peak- point at which real GDP stops rising + the business cycle is at a temporary high 2.

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CHAPTER 12: SECTION 2 Business Cycles What Is a Business Cycle?! A business cycle includes recurrent swings (up and down) in real GDP of an economy. 1. Peak. At the peak of a business cycle, real GDP is at a temporary high. 2. Contraction. If real GDP decreases, the economy is said to be in contraction. A recession occurs when real GDP falls

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CHAPTER 12: SECTION 2 Business Cycles What Is a Business Cycle? •A business cycle includes recurrent swings (up and down) in real GDP of an economy. Economists usually talk about five phases of a business cycle. (See Transparency 12-3.) 1. Peak. At the peak of a business cycle, real GDP is at a temporary high. 2. Contraction.

### **United States History Ch. 11 Section 2 Notes**

title 12. banks and banking; ... chapter 12—savings associations (§§ 1461 - 1470) chapter 13—national housing (§§ 1701 - 1750aa) ...

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chapter 54—state small business credit initiative (§§ 5701 - 5710)  
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