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*Profit: Profit is what
keeps a company
going and is the
main aim of most
businesses.*

*Normally a
business will try to*

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obtain a

satisfactory level of profits so they do not have to work long hours or pay too much tax.;

Increase added value: Value added is the difference between the price and material costs of a product. E.g. If the price when selling a pen is \$3

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and it costs \$1 in
material, the ...

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training of workers.

Answers
Activity 8.3 a) *The night cashier and the secretary are both jobs that would be advertised locally.*

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answers 1 i)

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buy or rent*

*premises and
equipment. ii)*

*Finance needed to
pay for inventories
until these are sold
and cash received
from customers. 2*

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*Internal finance is
obtained from the
business's own
resources or
assets, such as ...*

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