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I recently attended an  
industry seminar where the



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concept of the Blockchain was explained. At the end of the session, walking out of the lecture room I heard one of the attendees say to a colleague "I'm still not sure what exactly Blockchain is...". Many of us know that

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*Page 11/40*

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identity. Users can create a  
personal or company profile  
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website, social media  
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byForbesare: As a public ledger system, blockchain records and validate each and every transaction made, which makes it secure and reliable.

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The blockchain is a simple yet ingenious way of passing information from A to B in a fully automated and safe manner. One party to a transaction initiates the

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process by creating a block.  
This block is verified by  
thousands, perhaps millions  
of computers distributed  
around the net.

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*Page 22/40*

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that anyone should be able  
to write to The Bitcoin  
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shouldn't be any centralised  
power or control. Relax  
these, and you don't need  
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asking if everything was  
clear. <<You make difficult  
things look so simple. There  
is one thing, though, I need  
to ask. . . . If that was the  
"simple . . .

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...

To mitigate attempts to  
corrupt the blockchain and  
to ensure security,

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blockchain technology also uses a process called proof-of-work. Proof-of-Work. Proof-of-work is a process of producing data that's hard to get but easy to verify. In the context of a blockchain, proof-of-work is

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