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Accounting is a system meant for measuring business activities, ... production of goods led to the rise of

accounting as a formal branch of study. With the passage of time, the corporate world grew. In the ... An accountant is a person who does the basic job of maintaining accounts as he is the man who is engaged in book keeping. Since the

Accounting Principles I

Some of the basic accounting terms that you will learn include revenues, expenses, assets, liabilities, income statement, balance sheet, and statement of cash flows. You will become familiar with accounting debits and credits as we show you how to record transactions.

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