

## Applied Multivariate Statistical Ysis Solution

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Many standard statistical tools as well as more advanced ones are used extensively in data mining. Simulation and risk analysis relies on spreadsheet models and statistical analysis to examine the impacts of uncertainty in the estimates and their potential interaction with one another on the output variable of interest.

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Rochester graduate Emma Chang '20 is a classically trained musician. She's also a YouTube star. The channel she created—ReacttotheK (@reacttotheK\_official), named for the way classical musicians react to the music of K-pop—has grown to more than half a million subscribers and 250 million-plus views since launching in 2016. It was even featured on MTV's Facebook live show "Stan Accounts ...

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Statistical techniques can be used to describe data, compare two or more data sets, determine if a relationship exists between variables, test hypotheses and make estimates about

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In contrast, we use statistical models to refer to methods that apply global structure to the data. A simple example is a linear regression model (statistical) vs. a k-nearest-neighbors algorithm (machine learning). A given record would be treated by linear regression in accord with an overall linear equation that applies to all the records.

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