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Frederick Warne & Co

Syllabus: This course is an introduction to stochastic processes and Monte-Carlo methods. Prerequisite are a good knowledge of calculus and elementary probability as in Stat 515 or Stat 607. Prerequisite are a good knowledge of calculus and elementary probability as in Stat 515 or Stat 607.

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Title: Homework 3 solutions: Advanced stochastic processes, Fall 2013 Author: Gamarnik, David Created Date: 10/28/2013 1:05:28 AM

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Abstract. THIS CHAPTER eases us into the subject with a review of some useful techniques for handling non-negative integer valued random variables and their distributions. These techniques are applied to some significant examples, namely, the simple random walk and ? process. Towards the end of the chapter stopping times are introduced and applied to obtain Wald's identity and some facts ...

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