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Work-in-process (1 September 2012) 12 420 ? Work-in-process (31 August 2013) ? Cost of production of finished goods ? 2. Direct material cost Fabric was issued from storeroom to factory using the weighted- average method. Quantity (metres) Cost per metre Total cost Stock on 1 September 2012 10 000 m R 9,00 R 90 000

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Accounting Grade 12 November 2012

A deposit of R40 000, dated 2 April 2012, does not appear on any Bank Statement. This money cannot be traced and the cashier has disappeared on the Bank Statement on 2 May 2012. Cheque No. 967, for R4 790, dated 20 April 2012, has still not been

GRADE 12 SEPTEMBER 2012 ACCOUNTING - Examinations

51 000 + 335 160 - 12 000 (or 12 600) x 1 150 3 660 = 374 160 (or 373 560) x 1 150 . 3 660 = R117 563,93 operation one part correct or R117 564.50 or R117 565 . R102,07 x 1 150 = R117 380,50 or R117 380 or R117 380 or R117 381 (4 marks) (1 mark) (1 method mark) 6

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GRAAD 12 NATIONAL SENIOR CERTIFICATE GRADE 12

9.1.3.2 Amy has not yet submitted the VAT return. John Smith is the internal auditor. He has a CA qualification. He noticed that has an invoice for purchases from KZN Wholesalers amounting to

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Expected responses: MARKS

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GRADE 12 SEPTEMBER 2012 ACCOUNTING MARKS: 300 TIME: 3 hours This question paper consists of 17 pages. 2 ACCOUNTING (SEPTEMBER 2012) INSTRUCTIONS AND INFORMATION ... The cost of sales for November 2011 and December 2011 were R316 000 and R360 000 respectively. H 40% of all stock purchases are on credit.

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The following figures were identified from the accounting records at the end of the financial year 28 February 2014. Ordinary share capital (1 March 2013) 3 000 000

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GRADE 11 NOVEMBER 2012 ACCOUNTING MARKING GUIDELINE (MEMORANDUM) MARKS: 300 GENERAL PRINCIPLES: 1 Where calculations are required, award full marks for the final correct answer. If the answer is incorrect, mark the workings provided. If the working amount is shown as a final answer, award the

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