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website of the  
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[www.fasb.org](http://www.fasb.org).  
Write a paper,  
in at least 400  
words, that  
describes the

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mission of FASB,  
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organized, how  
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cycle and  
prepare  
financial  
statements that  
will provide the  
result you need  
to assess the  
success of  
business  
operations.

Below you will  
find the data  
required to make  
entries in your

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deliverable, you  
will complete  
the accounting  
cycle and  
prepare  
financial

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statements that  
will provide the  
result you need  
to assess the  
success of  
business  
operations. ...  
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**Solved: \*\*Step 3**

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Chapter 1 - Uses  
of Accounting  
Information and  
the Financial  
Statements.

Define  
accounting and  
explain its

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purpose,  
importance, and  
role, both in  
organizations  
and to society.  
Identify and  
define  
profitability  
and liquidity as  
important  
business goals.

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**Accounting Cycle**

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2. For this  
deliverable, you  
will complete  
the accounting  
cycle and  
prepare  
financial  
statements that

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will provide the result you need to assess the success of business operations.

Below you will find the data required to make entries in your accounting workbook.

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3 Of Milestone 1  
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The "September  
Journal Entries"  
Tab In Your  
Workbook Using  
The Step Three  
Data And Updated

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Information In  
The Appendix.  
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Was An  
Additional Line  
Of Products  
Added This  
Month, So You  
Must First  
Complete The  
“Inventory  
Valuation” Tab  
In Your Workbook

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journal entry  
class exercise.  
I have tried to

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