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The last step is to calculate a divisor. If Ike wants his initial index number to be nice and round, like 1,000, he divides the total market cap by 1,000, which would be  $235,000,000 / 1,000$  to get ...

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A Refresher On Payback Method

This is the major limitation of the payback method. As Knight says, “ It doesn ’ t tell you much. After all, you probably don ’ t just want to break even on your investment.

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