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2020 tax planning guide Tax brackets for 2020 Married, filing jointly \$0-\$19,75010.0%Under age 50 \$19,751-\$80,250 12.0% \$80,251-\$171,050 22.0% ... Congress' approval in December 2017 of the Tax Cuts and Jobs Act (TCJA) produced some of the most significant

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Tax Planning Guide for 2017. QCDs allow taxpayers who are 70½ or older and have a traditional IRA to make charitable donations of up to \$100,000 out of the IRA. New Depreciation Categories: There is a new category of depreciable property that gets depreciated over a 15-year period called Qualified Improvement Property.

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at least \$1,000 in tax for 2017 (after subtracting the credit for taxes withheld) and he or she expects withholding and credits to be less than the lesser of: - 90% of the tax to be shown on the taxpayer's 2017 tax return, or - 100% of the tax shown on the taxpayer's 2016 tax return (110% if the

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FRSCPA has released our annual 2016-2017 Tax Planning Guide, with tax resources for individuals, business and estates. FRSCPA 2016-2017 Tax Planning Guide

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4 2017 Tax Planning Guide 2017 Important Deadlines January 17 • Pay fourth-quarter 2016 federal individual estimated income tax. March 15 • Establish and fund SEP plans for corporations for 2016 (calendar-year taxpayers: filing an extension extends the deadline). • Fund employer contributions for retirement

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extended through Dec. 31, 2016. Consult your tax advisor for details. Timing income and deductions to your tax advantage usually it makes tax sense to accelerate as many deductible expenses into the current tax year as you can and defer income to the next year to the extent possible. This can reduce current-year tax, deferring tax to future years.

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\$2,550 in 2016. The plan pays or reimburses you for qualified medical expenses. What you don't use by the plan year's end, you generally lose — though your plan might allow you to roll over up to \$500 to the next year. Or it might give you a 21/2-month grace period to incur expenses to use up the previous year's contribution. If you have an

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Donations to Charitable Institutions (Section 80GGC) Deduction up to Rs 60,000 is allowed for donations to political parties. Download Tax Planning eBook for FY 2016-17 [AY 2017-18] (2.46 MB) Along with the tax saving options, it also has details about all the common salary components and their tax treatment.

The 2016 essential tax and wealth planning guide Tax ...

2019 essential tax and wealth planning guide. ... Wealth transfer planning: The passage of the 2017 Tax Act significantly altered the tax landscape, adding new hurdles before a loss can be monetized. These new rules require owners of pass-through businesses to view the world of business losses through a different lens.

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2016-2017 Tax Planning Guide As the 2016 tax year draws to a close, Sax would like to share a personal income tax planning guide for your reference. Many of the strategies presented are applicable to both year-end planning for 2016 and proactive 2017 planning.

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2019 Essential Tax and Wealth Planning Guide | Deloitte US

TAX GUIDE PLANNING 2018 2019 YEAR-ROUND STRATEGIES TO MAKE THE TAX LAWS WORK FOR YOU. On Dec. 22, 2017, the most sweeping tax legislation since the Tax Reform Act of 1986 was signed into law. The Tax Cuts and Jobs Act (TCJA) makes small reductions to income tax rates for most

Tax Planning Guide for FY 2016-17 - ApnaPlan.com

Tax Planning guide 2019-2020. An innovative tool to help with tax planning and filing your income tax returns. What's new ! The most recent tax changes are noted in this section. Tax Planning Guide. An up-to-date tax reference, describes the latest individual income tax developments.

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